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are recognized to open on LB 1251.

SENATOR RAIKES: Thank you, Mr. President, members. LB 1251 deals with the use of electronic funds transfer. In particular, it allows that the Tax Commissioner can require that certain large taxpayers make payments to the Tax Commissioner via electronic funds transfer. In particular, a payer or taxpayers who have made payments of more than \$100,000 in the prior year would be subject to this requirement, according to this bill, and that it allows the Tax Commissioner to phase in that requirement. Now, you're talking mostly about sales taxes collected, state withholding, and I think corporate income tax is also included. I would mention that this bill came out of the Revenue Committee with an 8 to 0 vote, but I'm sure you realize, with the reputation of the Revenue Committee as being warm, generous and forgiving, that that probably doesn't mean that this has had the thorough and abrasive review that it...you would require. At any rate, I would mention in that connection that there is a penalty provided for in this bill, namely that if a taxpayer was notified, and they have to be notified at least three months prior that they would be required to use electronic funds transfer, if they fail to do so then there is a potential for a penalty of \$100, and this penalty would be provided anyone who maybe had paid their tax but not paid it according to electronic funds transfer. At this point, I'm going to allow Senator Wickersham to tell you about the committee amendment. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Raikes. Senator Wickersham, on the committee amendments.

SENATOR WICKERSHAM: Thank you, Mr. President. In line with the compassion for which the...and sympathy for which the Revenue Committee is known, the committee amendment proposes to allow the Commissioner to waive the penalty that Senator Raikes described, but only upon a showing of good cause.

PRESIDENT MAURSTAD: Thank you, Senator Wickersham. Debate on the adoption of the committee amendments? Senator Wickersham, you're recognized to close. Senator Wickersham waives closing. The question is the adoption of the committee amendments to LB 1251. Those in favor vote aye, those opposed nay.